

Supporting Risk-Aware Research

Summary

Taxonomy of Risk

Blue Lake, Snowy Mountains,
Australia, 2004



Precedence risk

Transformative risk

Capacity risk

Failure risk

Regulatory risk

Collaborative risk

A Portfolio Approach to Risk

- Within agencies
- Across agencies
- A diversity of risk profiles
- A diversity of funding profiles
- Diversity
- Diversity
- Diversity
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How can researchers address risk?

- Provide researchers with diversity and choice
- Provide agility through aggregation - at what level?
- Provide agility through long timeframes
- Provide the appropriate legislative framework
- Allow organisational discretionary funding agility
- Minimise the regulatory + transaction costs
- Encourage a flexible risk evaluation framework in the appropriate - e.g. commercial - context
- Support them through previous achievement - with a one line vote of confidence
- Encourage acknowledgement of failure

Thank you !